

Date: 15-09-2020

To

The General Manager  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001

**(Scrip Code: 508969)**

Dear Sir,

Please find enclosed herewith the outcome of the Board Meeting held on 15-09-2020 which commenced at 01:00 P.M & concluded at 03:00 P.M.

Thanking You

For Sulabh Engineers and Services Limited

*Siddharth Dwivedi*  
(SIDDHARTH DWIVEDI)  
(COMPANY SECRETARY & COMPLIANCE OFFICER)





**SULABH**

Engineers And Services Limited

CIN : L28920MH1983PLC029879

Web : [www.sulabh.org.in](http://www.sulabh.org.in)  
E mail : [sulabheng22@gmail.com](mailto:sulabheng22@gmail.com)  
[sulabhinvestorcell@gmail.com](mailto:sulabhinvestorcell@gmail.com)

Date: 15-09-2020

To,

The General Manager,

Department of Corporate Relations,

BSE Limited,

1<sup>ST</sup> Floor P.J. Tower,

Dalal Street, Mumbai 400001

(Scrip Code: 508969)

**Sub: Outcome of Board Meeting held on 15 September, 2020**

**Ref: Regulation 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligation and Discloser Requirement) Regulation 2015.**

Sir,

We would like to inform you that the Board of Directors of the Company at their Meeting today i.e September 15, 2020 inter-alia took the following decisions.

1. Considered and approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter ended on 30<sup>th</sup> June, 2020.
2. Took on record the Limited Review Report as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
3. Approved the appointment of Mr. Vimal Kumar Sharma (Din: 00954083) as Managing Director of the Company. (Details are stated below)

The extract of unaudited financial results would be published as per requirement of SEBI (Listing Obligation and Discloser Requirements) Regulation, 2015.

Kindly take the same on your record and oblige.

Thanking you,

For Sulabh Engineers and Services Limited

  
(SIDDHARTH DWIVEDI)  
(COMPANY SECRETARY & COMPLIANCE OFFICER)



**Add: Regd. off. :** 206, 2nd Floor, Apollo Complex Premises Cooperative Society Ltd., R.K. Singh Marg, Parsi Panchayat Road, Andheri (East), Mumbai-400069

**Tel. :** +91 22-67707822 **Fax** -+912267707822

**Corp. off. :** 17/11, The Mall, Kanpur -208 001

**Tel. :** 0512-2311226, 2319705 **Fax** - 0512-2363774

**SULABH ENGINEERS & SERVICES LTD**

Regd. Office: 206, 2ND FLOOR, APOLLO COMPLEX PREMISES, COOP. SOCIETY, R.K. SINGH MARG, PARSII PANCHAYAT ROAD, ANDHERI, MUMBAI- PIN- 400069

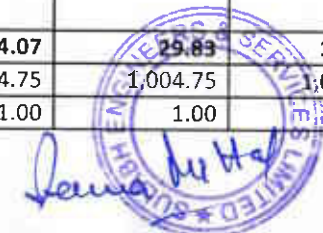
Corp. Office: 17/11, The Mall, Kanpur- 208 001

CIN: L28920MH1983PLC029879

Statement of Un-Audited Results for the Quarter Ended on 30th June, 2020

(Rs. in lakhs)

S.No.	Particulars	Standalone				Consolidated		
		Quarter Ended	Preceding	Corresponding	Year to date	Quarter Ended	Preceding	Year to date
		30.06.2020	Quarter Ended 31.03.2020	Quarter Ended 30.06.2019	figures for current period ended 31.03.2020	30.06.2020	Quarter Ended 31.03.2020	figures for current period ended 31.03.2020
	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Audited	
	<b>Revenue From Operations</b>							
(i)	Interest Income	23.05	12.83	21.22	81.20	23.05	12.84	81.21
(ii)	Dividend Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Net Gain on fair value changes	0.00	(23.67)	0.00	(23.67)	0.00	(23.67)	(23.67)
(iv)	Sale of Products/Investment	0.00	0.00	0.00	0.00	26.16	302.58	324.67
	<b>Total Revenue from Operations</b>	<b>23.05</b>	<b>(10.84)</b>	<b>21.22</b>	<b>57.53</b>	<b>49.21</b>	<b>291.75</b>	<b>382.21</b>
	<b>Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Income (I+II)</b>	<b>23.05</b>	<b>(10.84)</b>	<b>21.22</b>	<b>57.53</b>	<b>49.21</b>	<b>291.75</b>	<b>382.21</b>
	<b>Expenses</b>							
(i)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	(11.58)	31.68	(50.94)
(iii)	Finance Costs	0.00	0.06	0.00	0.20	0.00	0.04	0.20
(iv)	Impairment on Financial Instruments	0.00	0.65	0.00	0.65	0.00	0.65	0.65
(v)	Employee benefit expenses	1.65	1.65	1.65	6.67	13.33	(28.32)	21.16
(vi)	Depreciation, amortization and impairment	1.50	2.69	0.07	2.90	1.50	6.64	10.60
(vii)	Other expenses	2.04	4.00	5.93	14.72	8.38	160.56	190.75
	<b>Total Expenses</b>	<b>5.19</b>	<b>9.05</b>	<b>7.65</b>	<b>25.14</b>	<b>11.63</b>	<b>171.25</b>	<b>172.43</b>
	<b>Profit (Loss) before tax (III - IV)</b>	<b>17.86</b>	<b>(19.89)</b>	<b>13.57</b>	<b>32.39</b>	<b>37.58</b>	<b>120.50</b>	<b>209.78</b>
	<b>Tax Expense</b>							
	(1) Current Tax	4.75	(9.45)	3.55	8.10	7.75	(9.44)	8.10
	(2) Deferred Tax	0.00	(9.78)	0.00	(9.78)	0.00	(9.78)	(9.78)
	<b>Profit (Loss) for the period (V - VI)</b>	<b>13.11</b>	<b>(0.66)</b>	<b>10.02</b>	<b>34.07</b>	<b>29.83</b>	<b>139.72</b>	<b>211.46</b>
	<b>Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	(A)(i) Items that will not be reclassified to Profit or loss remeasurement of the defined benefit plans							
	<b>Total Comprehensive Income (VII + VIII)</b>	<b>13.11</b>	<b>(0.66)</b>	<b>10.02</b>	<b>34.07</b>	<b>29.83</b>	<b>139.72</b>	<b>211.46</b>
	Paid up Equity Share capital (Face Value of Rs. 1/-each)	1,004.75	1,004.75	1,004.75	1,004.75	1,004.75	1,004.75	1,004.75
	<b>Other Equity</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>



XII	<b>Earning per equity Share (*not annualised)</b>							
	a) Basic (Rs.)	0.013	(0.001)	0.010	0.034	0.030	0.139	0.210
	b) Diluted (Rs.)	0.013	(0.001)	0.010	0.034	0.030	0.139	0.210

These Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 15th September, 2020. The Statutory Auditor of the Company has carried out limited review of the aforesaid results.

The management has made an assessment of the impact of Covid-19 and has concluded that there is no impact which is required to be recognised in the Unaudited Financial Statement for the quarter ended on 30th June, 2020. The Company will closely monitor any material changes arising from future economic conditions and its impact on business.

The Company is a Non Banking Financial Company. As such, there are no separate reportable segments as per the Ind AS 108 on operating segment.

Previous period/year figures have been regrouped, reclassified to make them comparable with those of current period.

For and on behalf of the Board of Directors of the Company



SEEMA MITTAL

(DIRECTOR)

DIN:06948908

Place: Kanpur

Date:15.09.2020

### REPORT ON LIMITED REVIEW OF INTERIM FINANCIAL INFORMATION

The Board of Directors,  
Sulabh Engineers & Services Limited,  
Mumbai

#### Introduction

We have reviewed the accompanying statement of unaudited financial results of **SULABH ENGINEERS & SERVICES LIMITED** for the quarter ended on 30<sup>th</sup> June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

#### Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### Conclusion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Soni & Co,  
Chartered Accountants  
FRN: 129161W



  
CA Sunil Soni  
(Proprietor)  
M.N. 123634

Date: 15<sup>th</sup> September, 2020  
Place: Mumbai

UDIN: 20123634AAAAAX2870

**Independent Auditor's Review Report on Consolidated Unaudited financial results of Sulabh Engineers and Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,**

To,  
The Board of Directors of  
Sulabh Engineers and Services Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Sulabh Engineers and Services Limited ("herein after referred to as a Holding Company") and its subsidiaries (the Holding and its Subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss for the quarter ended on 30-06-2020 ("the Statement"), attached herewith, being submitted by the Holding pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Regulation")', read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 ("the Circular").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of its subsidiary company referred to in paragraph 5 below, the Statement:

a. includes the results of the following entity:

**(i) Rodic Coffee Estates Private Limited (Subsidiary)**

b. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter ended on 30-06-2020.

5. We did not review the Unaudited financial statements of one subsidiary company included in the consolidated Unaudited financial results, whose financial statements reflect as at 30<sup>th</sup> June, 2020, total revenues of Rs. 26.16 Lacs, total net profit / (loss) after tax of Rs. 16.72 Lacs, total comprehensive income/ loss of Rs. 16.72 Lacs for the quarter ended on 30<sup>th</sup> June, 2020 on that date, as considered in the consolidated Unaudited financial results.

These financial statements have been reviewed by other auditors whose reports have been furnished and our opinion on the consolidated Unaudited financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of the above matters.

Date: 15<sup>th</sup> September, 2020

Place: Mumbai

For Sunil Soni & Co.  
Chartered Accountants  
FRN:129161W



  
CA Sunil Soni  
(Proprietor)  
M.N. 123634

UDIN: 20123634AAAAAX2870

**Reconciliation Table for Net Profit/Loss as per IND AS and IGAAP**

(Rs. in lacs)

S. No.	Particular	Quarter/Year Ended 30-06-2020 Standalone	Quarter/Year Ended 30-06-2020 Consolidated
<u>1</u>	Net Profit/(Loss) after tax for the period	13.11	29.83
<u>2</u>	Impact of IND AS on comprehensive income	-	-
<u>3</u>	Impact of IND AS on Other comprehensive income	-	-
<u>4</u>	Total comprehensive income for the period as per IND AS	13.11	29.83





**Reconciliation Table for Equity as per IND AS and IGAAP**

(Rs. in lacs)		
Particular	Quarter/Year Ended 30-06-2020 Standalone	Quarter/Year Ended 30-06-2020 Consolidated
Equity as per GAAP Provisions	1004.75	1504.75
Adjustments in relation to application of Ind AS	-	-
Equity as per Ind AS	1004.75	1504.75





**SULABH**

Engineers And Services Limited

CIN : L28920MH1983PLC029879

Web : [www.sulabh.org.in](http://www.sulabh.org.in)  
E mail : [sulabheng22@gmail.com](mailto:sulabheng22@gmail.com)  
[sulabhinvestorcell@gmail.com](mailto:sulabhinvestorcell@gmail.com)

**BREIF PROFILE OF MR. VIMAL KUMAR SHARMA**

**MANAGING DIRECTOR OF THE COMPANY**

<b>Name</b>	<b>VIMAL KUMAR SHARMA</b>
<b>Date of Birth</b>	02.10.1968
<b>Date of Appointment</b>	15.09.2020
<b>Address</b>	B-2/C, Shiv Marg, Bani Park, Jaipur-302016
<b>Designation</b>	Managing Director
<b>DIN</b>	00954083
<b>Expertise</b>	Securities Market and Financial Investments.
<b>Nationality</b>	Indian
<b>Brief Profile</b>	<p>Mr. Vimal Kumar Sharma is a Commerce Post Graduate with expertise in financial and business management and is very efficient in taking financial and investment decisions of the Company at large.</p> <p>With the help of vast and rich experience he manages financial issues strategically and will be a great Asset to the Company which is a Non Banking Finance Company.</p>

**Add: Regd. off. :** 206, 2nd Floor, Apollo Complex Premises Cooperative Society Ltd.. R.K. Singh Marg,  
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**Tel. :** +91 22-67707822 **Fax** -+912267707822  
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**Tel. :** 0512-2311226, 2319705 **Fax** - 0512-2363774